



Invesco Emerging Local Currencies Debt Fund

Statement of Investments as at 30th December 2011

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Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES THAT HAVE BEEN ADMITTED TO OFFICIAL LISTING ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Barclays (Indonesia) 10% IDR 17/02/2028 (ISIN XS0535301096)	80,000,000,000	11,403,362	1.93
Barclays Bank (Indonesia) 10.25% IDR 19/07/2027 (ISIN XS0540234134)	30,000,000,000	4,334,160	0.74
Brazil Notas do Tesouro Nacional Serie F 10% BRL 01/01/2017 (ISIN BRSTNCNTFOG9)	52,500,000	27,092,395	4.59
Brazilian Gov. International Bond 12.5% BRL 05/01/2016 (ISIN US105756BJ84)	22,000,000	13,961,297	2.37
Brazilian Gov. International Bond 12.5% BRL 05/01/2022 (ISIN US105756BL31)	19,400,000	13,364,918	2.27
Chile Government International Bond 5.5% CLP 05/08/2020 (US168863AU21)	2,259,000,000	4,517,086	0.77
Colombia Gov. International Bond 7.75% COP 14/04/2021 (ISIN XS0502258444)	16,933,000,000	10,415,737	1.77
Export-Import Bank of Korea 4% PHP 26/11/2015 (ISIN XS0558185418)	209,100,000	4,709,816	0.80
Export-Import Bank of Korea 8.3% IDR 15/03/2014 (ISIN XS0597569150)	44,300,000,000	4,892,957	0.83
Export-Import Bank of Korea 8.4% IDR 06/07/2016 (ISIN XS0640802962)	32,300,000,000	3,560,035	0.60
Hungary Government Bond 5.5% HUF 12/02/2014 (ISIN HU0000402193)	2,042,000,000	7,897,034	1.34
Hungary Government Bond 6.75% HUF 24/02/2017 (ISIN HU0000402375)	1,300,000,000	4,770,559	0.81
Hungary Government Bond 8% HUF 12/02/2015 (ISIN HU0000402268)	1,439,800,000	5,768,499	0.98
Malaysia Government Bond 3.741% MYR 27/02/2015 (ISIN MYBMJ0900047)	8,900,000	2,854,813	0.48
Malaysia Government Bond 3.835% MYR 12/08/2015 (ISIN MYBMJ1000011)	82,480,000	26,598,906	4.51
Malaysia Government Bond 4.012% MYR 15/09/2017 (ISIN MYBML1000025)	25,750,000	8,382,361	1.42
Malaysia Government Bond 4.378% MYR 29/11/2019 (ISIN MYBMO0900021)	12,630,000	4,187,206	0.71
Mexican Bonos 7.75% MXN 14/12/2017 (ISIN MX0MGO0000F3)	97,750,000	7,682,974	1.30
Mexican Bonos 8% MXN 17/12/2015 (ISIN MX0MGO000086)	360,460,000	28,168,197	4.78
Mexican Bonos 8.5% MXN 13/12/2018 (ISIN MX0MGO0000G1)	207,000,000	17,026,703	2.89
Mexican Bonos 10% MXN 05/12/2024 (ISIN MX0MGO000078)	172,100,000	15,925,031	2.70
Morgan Stanley 10.09% BRL 03/05/2017 (ISIN US61747YBA29)	8,500,000	4,112,705	0.70
Morgan Stanley 11.5% BRL 22/10/2020 (ISIN US61747WAA71)	10,000,000	4,878,686	0.83
Peru Government Bond 7.84% PEN 12/08/2020 (ISIN PEP01000CY33)	12,400,000	5,253,918	0.89
Peru Government Bond 8.2% PEN 12/08/2026 (ISIN PEP01000C0J9)	4,968,000	2,201,885	0.37
Philippine Gov. International Bond 4.95% PHP 15/01/2021 (ISIN US718286BJ59)	95,000,000	2,196,015	0.37
Philippine Gov. International Bond 6.25% PHP 14/01/2036 (ISIN US718286BM88)	99,000,000	2,302,788	0.39
Poland Government Bond 5% PLN 24/10/2013 (ISIN PL0000102836)	69,920,000	20,381,390	3.46
Poland Government Bond 5.5% PLN 25/04/2015 (ISIN PL0000105953)	33,400,000	9,825,910	1.67
Poland Government Bond 5.5% PLN 25/10/2019 (ISIN PL0000105441)	21,400,000	6,138,749	1.04
Poland Government Bond 6.25% PLN 24/10/2015 (ISIN PL0000103602)	61,710,000	18,606,824	3.16
Republic of Colombia 9.85% COP 28/06/2027 (ISIN XS0306322065)	10,529,000,000	7,641,603	1.30
RusHydro JSC via RusHydro Finance Ltd 7.875% RUB 28/10/2015 (ISIN XS0553072611)	568,100,000	16,638,627	2.82
Russian Agricultural Bank OJSC Via RSHB Capital SA 8.7% RUB 17/03/2016 (ISIN XS0605637056)	398,500,000	12,036,083	2.04
Russian Federal Bond - OFZ 7.35% RUB 20/01/2016 (ISIN RU000A0JR7G1)	137,243,000	4,194,202	0.71
Russian Federal Bond - OFZ 7.4% RUB 14/06/2017 (ISIN RU000A0JRJU8)	138,757,000	4,165,259	0.71
Russian Foreign Bond - Eurobond 7.85% RUB 10/03/2018 (ISIN XS0564087541)	320,000,000	10,054,170	1.71



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TRANSFERABLE SECURITIES THAT HAVE BEEN ADMITTED TO OFFICIAL LISTING ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS (continued)			
South Africa Government Bond 6.75% ZAR 31/03/2021 (ISIN ZAG000030396)	231,400,000	26,390,628	4.48
South Africa Government Bond 8,25% ZAR 15/09/2017 (ISIN ZAG000021833)	175,000,000	22,482,039	3.81
South Africa Government Bond 10,5% ZAR 21/12/2026 (ISIN ZAG000016320)	58,800,000	8,496,123	1.44
Thailand Government Bond 2,8% THB 10/10/2017 (ISIN TH062303RA09)	300,000,000	9,319,188	1.58
Thailand Government Bond 3,625% THB 22/05/2015 (ISIN TH062303P508)	175,000,000	5,643,181	0.96
Thailand Government Bond 3,65% THB 17/12/2021 (ISIN TH0623031C01)	160,000,000	5,229,210	0.89
Thailand Government Bond 4,125% THB 18/11/2016 (ISIN TH062303QB09)	90,000,000	2,980,554	0.51
Thailand Government Bond 5,25% THB 12/05/2014 (ISIN 0623A3O502)	240,000,000	7,983,787	1.35
Turkey Government Bond 4% TRY 01/04/2020 (ISIN TRT010420T19)	14,500,000	9,079,381	1.54
Turkey Government Bond 10,5% TRY 15/01/2020 (ISIN TRT150120T16)	48,056,000	26,700,690	4.53
Turkey Government Bond 11% TRY 06/08/2014 (ISIN TRT060814T18)	12,000,000	6,487,552	1.10
Turkey(Republic Of) 0% Bds 15/05/13 Try 0% TRY 15/05/2013 (ISIN TRT150513T11)	18,605,000	8,549,212	1.45
Uruguay Government International Bond 5% UYU 14/09/2018 (ISIN US760942AT98)	49,500,000	4,004,272	0.68
TOTAL BONDS		501,488,677	85.05
TOTAL TRANSFERABLE SECURITIES THAT HAVE BEEN ADMITTED TO OFFICIAL LISTING ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET		501,488,677	85.05
OTHER TRANSFERABLE SECURITIES			
BONDS			
Barclays Bank Plc 9,5% IDR 17/07/2031 (ISIN XS0568532781)	90,000,000,000	12,511,661	2.12
Citigroup Funding Inc 8,375% IDR 17/09/2026 (ISIN XS0679196294)	48,000,000,000	6,193,548	1.05
JPMorgan Chase Indonesian Government Linked Notes 8,375% IDR 17/09/2026 (ISIN XS0544938946)	70,000,000,000	9,032,257	1.53
Malaysia Government Bond 4,16% MYR 15/07/2021 (ISIN MYMBO1100019)	26,245,000	8,579,719	1.46
Malaysia Government Bond 4,392% MYR 15/04/2026 (ISIN MYBMS1100036)	21,492,000	7,123,585	1.21
Sinochem Offshore Capital Co Ltd 1,8% CNY 18/01/2014 (ISIN HK0000075025)	19,000,000	2,895,422	0.49
Standard Chartered Bank 19% GHC 16/01/2013 (ISIN XS0546105643)	3,800,000	2,440,847	0.41
TOTAL BONDS		48,777,039	8.27
TOTAL OTHER TRANSFERABLE SECURITIES		48,777,039	8.27
Total Investments		550,265,716	93.32



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Data as at 30/12/2011, unless otherwise stated,

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